

RTGS/NEFT FUNDS TRANSFER APPLICATION FORM

Date: _____

Branch: _____

 You are requested to remit the proceeds as per below details through RTGS NEFT by debiting my/our SB/CA/OD/CC/NRE/NRO a/c No. _____ with _____ Branch.

I/We herewith tender cheque No. _____ dated _____ drawn on our a/c for making the remittance.

Applicant/Sender Details

Applicant Name	
Applicant Account Number	
Applicant Contact Number	

Beneficiary Details

Beneficiary Name	
Beneficiary Account Type	SB / NRE / NRO / CURRENT / OD / CC/ CREDITCARD
Beneficiary Account Number	
Reconfirm Beneficiary Account Number	
Beneficiary Address	
Beneficiary Bank Name and Branch	
Beneficiary Bank IFSC code	
Amount to be Remitted (in figures)	
Amount to be Remitted (in words)	

Remarks:

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Terms and Conditions:

- I/We have checked the funds transfer instructions / particulars given in the application and I / we shall be liable to compensate the Bank for any loss arising on account of any error in payment order/ amendment / cancellation thereto.
- I/We understand that the messages given after cut-off time will be sent only on the next batch / working day.
- The transfer is effected for legitimate personal / business needs.
- I/We shall ensure availability of funds properly applicable to the payment order before execution of the payment order by the bank and understand that if the bank executes the transfer order without properly applicable funds being available in my account, I / We shall be bound to pay to the bank the amount debited to my account together with charges including interest payable to the bank provided the transfer was effected as per my order.
- I/We understand that in case the payee branch does not have NEFT facility, the funds will be credited back to my / our account as and when it is returned by the beneficiary bank.
- I/We agree that the credit will be effected based solely on the beneficiary account.
- I/We agree that in the event of any delay in the completion of the funds transfer pursuant to my / our payment order, the bank's liability shall be limited to the extent of the amount involved in the funds transfer plus interest (at the **RBI LAF Repo rate plus two percent**) for any period of delay.
- I/We authorize the Bank to debit my/our account for the charges plus taxes as applicable.
- I/We agree that in case the RTGS or NEFT option is not ticked by us, I/We authorize the bank to execute the transaction less than Rupees Two Lakhs through NEFT and greater than or equal to Rupees Two Lakhs through RTGS and debit the charges as applicable.
- I/We also agree to abide with all the other terms and conditions contained in the model agreements / application forms or other terms / rules / regulations governing NEFT transactions as enumerated by RBI.

Signature/s of Authorized Signatory/ies:

(Please affix stamp wherever applicable)